

THE SPORT VALUE BANK (SPORTVB) - A REVOLUTIONARY SOFTWARE TOOL TO VALUE THE SOCIAL IMPACT OF SPORT

WHAT IS SPORTVB?

SportVB is an online Social Value Bank which enables sports organisations to accurately assess, record and value the impact of their community activity.

It has been developed by **Simetrica**, a leading social value research consultancy and **The Harlequins Foundation** in conjunction with **Everton FC** and **Everton in the Community**

HOW DOES IT WORK?

Organisations can access SportVB via an easy-to-use online portal, where they record a range of data for projects such as inputs (eg staff costs), outputs (eg number of participants) and outcomes (eg participants' recorded self-esteem improvements).

The system then calculates the overall net social value to society and provides additional data to interpret the source of that social value. SportVB also measures the 'secondary benefits' of outcomes, such as cost savings to government via reduced welfare payments or increased tax revenue. These are valued using current government data sources.

WHY NOW?

The launch of SportVB comes at a time when an increasing number of clubs, governing bodies and charitable organisations are seeking to establish the true value of sport to society. SportVB is the first tool that employs robust, internationally recognised methods for valuing social impact, as set out by the UK HM Treasury Green Book (2018) and the Organisation for Economic Cooperation and Development guidelines.

HAS IT BEEN TESTED?

There has been an extended pilot scheme including Premier League Football Clubs, Premiership Rugby clubs, Foundations and Active Partnerships.

HOW MUCH DOES IT COST?

From early 2020, SportVB will be available to purchase as a 12-month licence, with the cost dependant on the annual turnover of the organisation. To support the work of smaller organisations, SportVB will initially be free to those with an annual turnover of less than £250,000.

HOW CAN I FIND OUT MORE?

Contact Marc Leckie at sportvaluebank@quins.co.uk or on 020 8410 6000.